MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

200x 1484 2/21484

STATE OF SOUTH CAROLINA,

47 PH 179

County of Greenville

RSLEY

To All Whom These Presents May Concern:

WHEREAS.

Gatewood Builders; Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to
Southern Service Corporation
. hereinafter called the mortgagee(s).

in the full and just sum of Nine Thousand Five Hundred and No/100 (\$9;500.00)----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith.

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being on the Southern side of Canebrake Drive, near the City of Greenville, in the County of Greenville, State of South Carolina; and known and designated as Lot No. 150 of a Subdivision known as Canebrake; Phase I, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at Page 16; and, according to said Plat, has the following metes and bounds; to-wit:

BEGINNING at an iron pin on the Southern side of Canebrake Drive at the joint front corner of Lots Nos. 149 and 150; and running thence with the Southern side of said Drive N. 53-26 E. 89 feet to an iron pin; running thence S. 29-45 E. 138.16 feet to an iron pin; running thence S. 55-41 W. 89 feet to an iron pin at the joint corner of Lots Nos. 150 and 148; running thence with the joint line of Lots Nos. 150, 148 and 149 N. 29-36 W. 134.68 feet to an iron pin on the Southern side of Canebrake Drive, point of beginning.

THE RESERVE OF THE PROPERTY OF

This is the identical property conveyed to the Mortgagor herein by College Properties, Inc. by Deed recorded simultaneously herewith.



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