owing, at the time such foreclosure proceedings are commenced, on the first note and mortgage credited against the unpaid princiapl balance of the within Mortgage being foreclosed.

Notwithstanding anything to the contrary herein contained, no undertaking by the Mortgagors are being made for the benefit of the holder of the first mortgage as recited herein.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this date and year first above written.

In the Presence of:

BABBS HOLLOW DEVELOPMENT COMPANY, a General

Partners

And:

Paul

- Partner

Gilreath,

STATE OF SOUTH CAROLINA

COUNTY OF

GREENVILLE

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Babbs Hollow Development Company, a General Partnership, by its Partners, sign, seal and as their act and deed deliver the within written Wrap-Around Mortgage and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN to before me this day of August, 1979.

(SEAL)

Commission expires: 11-17-87

This is the same property conveyed by deed of J. E. Collins, et al recorded in deed book 1106 at page 851, July 17, 1979.

at 4:08 P.M.

RECORDED SEP 1 8 1979

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