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FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION

GREENVILLE, SOUTH CAROLINA

MODIFICATION & ASSUMPTION AGREEMENT

COUNTY OF GREENVILLE WHEREAS Fidelity Federal Savings and Loan Association of Greenville, S. C. GIATION, is the owner and holder of a promissory note dated	in the original sum of \$ 75,000.00 bearing emises being known as, which is recorded in the RMC office for, title to which property is now being transferred e loan and to pay the balance due thereon; and the mortgaged premises to the OBLIGOR and his increased from, to a present as of August, 1979, by and between Patricia W. King, SOCIATION to the OBLIGOR, receipt of which is; that the ASSOCIATION is presently increases to repay said obligation in monthly installments en to remaining principal balance due from month to, 1979 5) fifteen days, the ASSOCIATION may collect a my such past due installment payment. ontinue in full force, except as modified expressly by assigns of the ASSOCIATION and OBLIGOR, his this, 19_79
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terest at the rate of 8-1/2 % and secured by a first mortgage on the p 201 Camelott Drive, Simpsonville, S. C. reenville County in Mortgage Book 1404 page 459 the undersigned OBLIGOR(S), who has (have) agreed to assume said mortgage whereas the ASSOCIATION has agreed to said transfer of ownership of the mortgage loan, provided the interest rate on the balance due to 9-1/2 %, and can be escalated as hereinafter stated. NOW, THEREFORE, this agreement made and entered into this 15th one ASSOCIATION, as mortgagee, and Charles J. King and assuming OBLIGOR. WITNESSETH: In consideration of the premises and the further sum of \$1.00 paid by the Acreby acknowledged, the undersigned parties agree as follows: (1) That the loan balance at the time of this assumption is \$3,205.4 agree the interest rate on the balance to 9-1/2. That the OBLIGOR agree as 632.21 each with payments to be applied first to interest and the footh with the first monthly payment belong due September 1 (2) Should any installment rayment become due for a period in excess of (3) That all terms and conditions as set out in the note and mortgage shall in a Agreement. (4) That this Agreement shall bind jointly and severally the successors and esigns. IN WITNESS WHEREOF the parties hereto have set their hands and seal in the presence of: CONSENT AND AGREEMENT OF TRANSF. In consideration of Fidelity Federal Savings and Loan Association's consenguisderation of One dollar (\$1.00), the receipt of which is hereby acknowledge OR(S) do hereby consent to the terms of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements and the terms of this Modification and Assumption Agreements and the terms of this Modification and As	in the original sum of \$\frac{75,000.00}{00}\$ bearing emises being known as, which is recorded in the RMC office for, title to which property is now being transferred e loan and to pay the balance due thereon; and the mortgaged premises to the OBLIGOR and his sincreased from
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STATE OF SOUTH CAROLINA) PROJ	ATE '
COUNTY OF GREENVILLE)	tatrial C Fant In
Personally appeared before me the undersigned who made oath that (s)he	C Pountree and Martial P. Paunt
Patricia W. King, Charles J. King, Richard	
\tilde{U}	cubearibing witness witnessed the execution thereof
SWORN to before me this	subscribing witness witnessed the execution thereof.
15th day of August 1979	subscribing witness witnessed the execution thereof.
Notary Public for South Carolina (SEAL)	subscribing witness witnessed the execution thereof.
My commission expires: 5-8-82	Secretary Storest
5 0 02	Subscribing witness witnessed the execution thereof.