THIS CONVEYANCE IS MADE UPON THIS SPECIAL TRUST, that if the Mortgagors shall pay the Promissory Note secured hereby, in accordance with its terms, and any renewals and extensions thereof in whole or in part, and shall comply with all the covenants, terms and conditions of this Mortgage, then this conveyance shall be null and void and may be cancelled of record at the request of Mortgagors. However, should Mortgagors be in default hereunder upon the happening of any of the following events or conditions, namely: (i) default in the payment of any amount due under the Promissory Note secured hereby, or failure to comply with any of the terms, conditions or covenants contained in this Mortgage, or the Promissory Note, or in any Security Agreement also securing said Promissory Note; (ii) loss, substantial damage to, destruction or waste to the land and premises, other than normal wear and tear (except any casualty loss substantially covered by insurance in accordance with the terms of this Mortgage), or cancellation by the insuror of any such required insurance prior to the expiration thereof; (iii) any levy, seizure, distraint or attachment of or on the land and premises, or insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Mortgagors which is not dismissed within 10 days of the filing of the original petition therein; and (iv) death of any Mortgagor obligated hereunder, then and in any of such events, the Promissory Note shall, at the option of the Mortgagee, become at once due and payable, regardless of the maturity date thereof. Thereafter, Mortgagee, its legal representative or assigns may, and by these presents, is hereby authorized and empowered to take possession of the land and premises hereby conveyed, and, after giving twenty-one (21) days notice by publishing once a week for three (3) consecutive weeks, the time, place and, terms of sale, in some newspaper published in the county where said land and premises are located, to sell the same in lots, parcels or en masse as Mortgagee, its legal representative or assigns, deems best, at public outcry in front of the courthouse door of said county, to the highest bidder for cash. The proceeds of said sale shall be applied, first to the expense of advertising, selling and conveying said land and premises, including a reasonable attorneys' fee and the cost of preparing any evidence of title in connection with such sale; second, to the payment of any amounts that may have been expended, or that are then necessary to expend, in paying any insurance, taxes, or encumbrances on said land and premises; third, to the payment of the Promissory Note and interest thereon secured hereby; and finally, the balance, if any, shall be paid to the

| Mortgagors. Mortgagors shall be liable for any deficiency remaining after the sale of thereon at the same rate as specified in the Promissory Note secured hereby. The M bid and purchase in the event of a sale hereunder, and that the Mortgagors shall sur after said sale, in the event such possession has not previously been surrendered by the ed or allowed with respect to foreclosure or other remedies by the State of South Cai Mortgagee in exercising any or all of its rights hereunder or rights otherwise afforded any default as set forth herein or in the event of any subsequent default hereunder | lorigagors further agree that Mortgagee, its legal repre rrender possession of the hereinabove described land a se Mortgagors. The Mortgagors agree that Mortgagee s trolina, which shall be cumulative with the aforegoing to by law shall operate as a waiver thereof or preclude the | and premises to the purchaser immediately shall have rights now or hereinafter accord- remedies. No delay or forebearance by the |
|--|---|--|
| The covenants, terms and conditions herein contained shall bind, and the benefits at the parties hereto. Whenever used herein, the singular number shall include the plur hereby secured and any transferee or assignee thereof, whether by operation of law | ral, the plural the singular, and the term "Mortgagee" | , administrators, successors, and assigns of shall include any payee of the indebtedness |
| IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands and seal | ds this 9TH day of August | .19 79 |
| Witness | Boulah Bolden Mortgagor (Borrower) | (SEAL) |
| Witness Delley | Mortgagor (Borrower) | (SEAL) |
| STATE OF SOUTH CAROLINA) COUNTY OF Greenville) | | |
| Personally appeared before me Lewis E. Skipper | | , and made oath that he |
| saw the within named Beulah Bolden and Casper | _ | sign, seal and as his |
| act and deed deliver the within written Deed, and that (s)he with | a Malley | witepased the execution thereof. |
| Sworn to before me this 9TH day of August, 19 79 | - Line | SAM - |
| | Notary Public for South Car | rolina 1983 |
| STATE OF SOUTH CAROLINA) RENUNCIATION OF DOWER COUNTY OF Greenville) | | ly Commission Expires May 29, 1983 |
| Lewis Z. Skinper | , do hereby certify unto all whom it may | concern, that Mrs. Beulah |
| Bolderi, wife of the within named Mortgagor, CRSDer before me, and upon being privately and separately examined by me, did declare it sons, whomsoever, renounce, release and forever relinquish unto the within name dower, of, in, or to, all and singular the premises within mentioned and released. | C. Bolden hat she does freely, voluntarily, and without any comped Mortgagee, its successors or assigns, all her interest | oulsion, dread, or fear of any person or per- |
| Given under my hand and Seal, this 9TH day of 10gust 1979 | Notary Public for South Car | roling 25, 1933 |
| RECORDED AUG 1 4 1979 at 10:29 A.M | 5259 No | Commence of the second |
| I hereby certify that the within mortgage has been this | MORTGAGE OF REAL ESTATE | STATE OF SOUTH CAROLINA COUNTY OF |

4328 RV.2

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