MORTGAGE

This form is used in connection with mortgages, insured under the ones, to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

and TO ALL WHOM THESE PRESENTS MAY CONCERN: Luther McNeil, Jr. /Barbara S. McNeil

Greenville, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation Alabama organized and existing under the laws of . hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-five Thousand Seven Hundred Fifty -Dollars (\$ 25,750.00 - -), with interest from date at the rate per centum (- - 10 - - %) per annum until paid, said principal - - - Ten - - and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

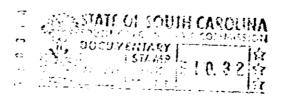
or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Twenty-six and 09/100 ------Dollars (\$ 226.09 commencing on the first day of September . 1979, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August, 2009

NO9, KNO2 ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Catolina:

All that lot of land situate near the City of Greenville, Greenville County, State of South Carolina, shown as Lot No. 107 on the West side of Stratford Road on Plat of South Forest Estates, made by Pickell and Pickell, Engineers, August 29, 1955, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book GG at Page 181, and having, according to said plat, the following metes and bounds, to wit:

Beginning at an iron pin on the west side of Stratford Road at the joint front corner of Lots 106 and 107 and runs thence along the line of Lot 106 S 84-41 W 125 feet to an iron pin; thence S 5-20 E 85 feet to an iron pin; thence with the line of Lot 108 N 84-41 E 125 feet to an iron pin on the west side of Stratford Road; thence along Stratford Road N 5-20 W 85 feet to the beginning corner.

This is the same property heretofore granted to the Mortgagors herein by Eugenia R. Dacus, formerly Eugenia R. Ballew by deed dated August 2, 1979 and recorded August 2, 1979 in the RMC Office for Greenville County in Deed Book 1108 at Page 472



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertuning, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate began described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Wortgagee, its successors and assigns forever

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgager and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity, provided, knowner, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

FHA-2175W (1-78)

Section 1