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MORTGAGE OF REAL ESTATE -

STATE OF SOUTH CAROLINA A

3 18 PH 17900 ALL WHOM THESE PRESENTS MAY CONCERNS

V. 1475 AM 024

WHEREAS, we, Wyatt B. Gates and Elizabeth P. Gates

(hereinalter referred to as Mortgagor) is well and truly indebted unto

M. A. PARNELL

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

SIXTEEN THOUSAND AND NO/100 - - - -

Dollars (\$ 16,000.00) due and payable

\$225.00 per month, commencing one month from date and continuing at the rate of \$225.00 per month until paid in full, with each payment applied first to interest and balance to principal

with interest thereon from

date

at the rate of

7% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may bereafter become indebted to the said Mortgagor for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagor, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or beneafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 1 of a subdivision known as Liberty Park as shown on plat thereof being recorded in the RMC Office for Greenville County in Plat Book BE, page 145, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the southern side of Edwards Road, joint front corner of Lots Nos. 1 and 2, and running thence with the joint line of said lots, S. G-43 W. 189.7 feet to an iron pin in line of Lot No. 3; thence along the line of Lot No. 3, N. 89-17 W. 80 feet to an iron pin; thence N. 0-43 W. 190 feet more or less to an iron pin on the south side of Edwards Road; thence with said road N. 86-30 E. 80.3 feet to the beginning corner.

This being the same property conveyed to the Mortgagor herein by deed of the Mortgagee herein of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

(o)

Together with all and singular rights, members, hered timents, and apportenances to the same belonging in any way insident or apportuning, and all of the rents, assues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all it is futures and equipment, other than the usual Bousehold furniture, he considered a part of the real estate.

TIG HAVE AND TO HOLD, all and singular the said premions outo the Montgagon, its heim, soon is no and assigns, forever,

The Montgagor covernants that it is leafully secred of the premises heremalone described in one simple absolute, that it has good right and is laufully authorized to sell, course or encomber the same, and that the promises are free and lover of all leans and encombeauces except as provided better. The Montgagor further coverants to warrant and forever defend all and singilly the said premises unto the Montgagor forever, from and against the Montgagor and all persons whomsoever leafully claiming the same or any part thereof

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