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Position 5 FILED  
GR. CO. S. C.

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0 USDA-FmHA  
1 Form FmHA 427-1 SC  
2 (Rev. 10-12-78)

REAL ESTATE MORTGAGE FOR SOUTH CAROLINA

APR 1 3 52 PM '79  
DONN J. BANKERSLEY  
R.M.C.

3 THIS MORTGAGE is made and entered into by Larry G. Argo and Leslie C. Argo

4 residing in Greenville County, South Carolina, whose post office address is  
5 P. O. Box 813 Mauldin 29662  
6 , South Carolina

7 herein called "Borrower," and:

8 WHEREAS Borrower is indebted to the United States of America, acting through the Farmers Home Administration, United States  
9 Department of Agriculture, herein called the "Government," as evidenced by one or more promissory note(s) or assumption agreement(s),  
10 herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the  
11 entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows:

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<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
August 1, 1979	\$32,050.00	9%	August 1, 2012

21 And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof  
22 pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

23 And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in  
24 the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note, but  
25 when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
26 but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract  
27 by reason of any default by Borrower:

28 NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the  
29 Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
30 renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
31 charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and  
32 save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and  
33 at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,  
34 and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does  
35 hereby grant, bargain, sell, release, and assign unto the Government, with general warrants, the following property situated in the State of  
36 South Carolina, County(ies) of Greenville:

37 ALL that certain piece, parcel or lot of land situate, lying and being  
38 in the State of South Carolina, County of Greenville, Town of Simpsonville,  
39 Austin Township, being on the northern side of Ashdown Drive, and being  
40 known and designated as Lot No. 228 as shown on plat of Westwood South  
41 Subdivision, Section 1, Sheet 2, which plat is recorded in the RMC Office  
42 for Greenville County, S. C. in Plat Book 6H at Page 57, reference to  
43 said plat is hereby made for a more complete description thereof.

44 This is the same property conveyed to the Mortgagors herein by deed of  
45 Artistic Builders, Inc., of even date to be recorded herewith.

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