SOUTH CAROLINA

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 3 U.S.C. Accept
able to Federal National Mortgage
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MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

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Allen Clayton Chavis and Joyce Singleton Chavis of Greenville, South Carolina , bereinafter called the Mortgagor, is indebted to Carolina National Mortgage Investment Co., Inc.,

organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty Nine Thousand

Dollars (\$ 49,000.00), with interest from date at the rate of TEN per centum (10%) per annum until paid, said principal and interest being payable at the office of Carolina National Mortgage Investment Co., Inc. in Charleston, South Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Four Hundred Thirty Dollars & 22/100 Dollars (\$ 430.22), commencing on the first day of October, 1979, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September 1, 2009

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgages at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that certain piece, parcel or lot of land lying, situate and being in Austin Township, Greenville County, State of South Carolina, shown and designated as Lot 59 on plat of Property of Hillsborough Subdivision, said plat being dated April, 1969, by Jones Engineering Service, and recorded in the RMC Office for Greenville County in Plat Book "WWW", at Page 56, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the western side of Salado Lane at the joint front corner of Lots 50 and 59 and running thence N. 57-25 W. 207 feet, to an iron pin; thence S. 18-08 W. 47.5 feet to an iron pin; thence S. 32-15 E. 160 feet to an iron pin on the western side of Salado Lane thence along Salado Lane N. 57-45 E. 121.2 feet to the point of beginning.

BEING the same property conveyed by Jeffrey G. Heath and Emmalyn H. Heath to Allen Clayton Chavis and Joyce Singleton Chavis, by deed dated August 1, 1979, in the RMC Office of Greenville County, South Carolina in Deed Book 1108. Page 319.

THIS mortgage includes also a Frigidaire Range, Serial number 75C59491 and a Frigidaire Dishwasher, Serial number 72VB86594.

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Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

"Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readiustment Act of 1744, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may; at its option, declare all sums secured hereby immediately due and payable."

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