3.8.5

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS. STANLEY C. GIBSON

(hereinafter referred to as Mortgagor) is well and truly indebted unto

BANK OF TRAVELERS REST

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Forty Thousand & No/100----- Dollars (\$40.000.00

Payable monthly beginning <u>Sept. 1st</u>, 1979, in the sum of \$850.08, for a period of sixty months,

with interest thereon from

date

at the rate of 9.50

per centum per annum, to be paid:

monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or bereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in Paris Hountain Township, containing 2.19 acres according to a plat for Stanley C. Gibson dated September 2, 1977, and having according to said plat the following metes and bounds to-wit:

BEGINNING at the right of way of Old Buncombe Road and Furman University property and running thence with said Furman University property, N. 80-20 W. 493 feet; thence S. 29-00 W. 40 feet; thence S. 58-43 E. 36.77 feet; thence S. 17-11 W. 152.94 feet to Duncan Chapel Road; thence with said Road, S. 71-29 E. 281.62 feet to the property of John J. White Estate; thence with said estate property, N. 16-24 E. 100 feet; thence continuing with said property, S. 72-21 E. 193.81 feet; thence with Old Buncombe Road right of way, N. 13-00 E. 174.19 feet to the beginning corner.

This conveyance being the same property conveyed unto Stanley C. Gibson by deed from Robert H. Eppes and James Eppes on May 4, 1977 recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 1056 at page 1.

This mortgage is subject to that certain mortgage—from Stanley C. Gibson unto Robert H. Eppes and James A. Eppes recorded in the R.M.C. Office for Greenville County in Morgage Book 1396 at page 721, and having a principal balance due as of May 1, 1979 the sum of \$31,332.66.

A STATE OF SOUTH CAROLINA

TO STATE OF SOUTH CAROLINA

THE STATE OF SOUTH

Together with all and singular rights, members, hereditiments, and apportenances to the same belonging in any way incident or appertising, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting futures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all right futures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AVD TO HOLD, all and singular the said premises unto the Mongagoe, its beirs, size loss and assigns, forever,

The Mortgagor covenants that it is lawfully soired of the premises hearinabove described in ree sample absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all lears and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagor forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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