1.1412 0.242

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS that BANCO MORTGAGE COMPANY, a corporation duly organized and existing under the laws of the State of Iowa, having its principal place of business in Minneapolis, Minnesota, and authorized to do business in the State of South Carolina holder of a mortgage from HIGHLAND SQUARE II APARTMENTS, ASSOCIATES, to said BANCO MORTGAGE COMPANY, dated December 19, 1978, recorded December 18, 1978, recorded at 1:14 p.m. in REM BOOK #1453, Page 300 and registered with RMC office for Greenville County, South Carolina, to secure \$3,112,400.00, assigns to WEST SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEW YORK CITY an undivided 90 percent interest in said mortgage and the note secured thereby, subject and pursuant to the terms of that certain Participation Agreement dated April 11, 1979, by and between BANCO MORTGAGE COMPANY and WEST SIDE FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEW YORK CITY.

BANCO MORTGAGE COMPANY, the "principal" mortgagee, shall remain the mortgagee of record under the contract of mortgage insurance, and the Secretary of Housing and Urban Development shall have no obligation to recognize or deal with any other party except the mortgagee of record with respect to the rights, benefits and obligations of the mortgagee under the contract of insurance.

IN WITNESS WHEREOF the said BANCO MORTGAGE COMPANY has caused its corporate seal to be affixed hereto, and these presents to be executed and delivered in its name and behalf, by D. Ward Johnson, Jr., its duly authorized officer, this 8th day of June, 1979.

Diarne 7	n. Lassor
witness	
Witness Witness	Mr. Whualer

An Iowa Corporation

BY D. Ward Bluss V.

ITS <u>D. Ward Johnson</u>, <u>Jr., Vice President</u>

State of Minnesota

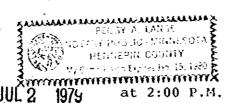
Hennepin County ,SS

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June 8,

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There personally appeared before me the above named D. Ward Johnson, Jr., and acknowledged the foregoing instrument to be the free act and deed of BANCO MORTGAGE COMPANY.



My comission expires:

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