MORTGAGE OF REAL ESTATE. 44 Pine Knoll Dr., Greenville, S. C.

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

GREENVELE CO.S.C.

MORTGAGE OF REAL ESTATE AN '79

TO ALL WHOM THESE PRESENTS MAY CONGESCEY

DONNIE S. TAHRERSCEY

R.M.C.

WHEREAS, We, Steve Farrell and Cathy Howell Farrell

(hereinaster referred to as Mortgagor) is well and truly indebted unto L. & P. Enterprises Inc. Pension Plan

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Thousand, Six Hundred (\$7,600.00)

One Hundred (\$100.00) Dollars per month, beginning July 10, 1979 and each and every month thereafter until the total sum is paid in full both principal and interest

with interest thereon from

Date

at the rate of 10%

per centum per annum, to be paid: each month

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

All that certain piece, parcel or lot of land with any improvements thereon, lying and being known and designated as Lot No. 16 on a plat of South Forth Subdivision, made by Dalton & Neves and recorded in the RMC Office in and for Greenville County, S. C. in Plat Book 4 X at page 96 and 97 and having according to the said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on South Caorty Road, joint corner of Lot No. 15 and 16 and running N. 64-07 W. 250 feet to an iron pin, joint front corner of lots No. 16 and 17; thence S. 26-02 W. 371 feet to an iron pin, joint corner of lot No. 16 and 17; thence S. 26-02 W., 371 feet to an iron pin, joint corner of lot No. 16 and 17; thence to an iron pin S. 76-18 E, 260 feet to an iron pin, joint corner of lot no. 16 and 14; thence N. 27-23 E. 195. 9 feet to an iron pin, joint corner of Lot No. 16 and 15, thence N. 25-53 E. 230 feet to the paoint of beginning.

This is a portion of land conveyed to L. & P. Enterprises Inc., Pansion Plan by S. & M. Real Estate Co. Inc and recorded in the RMC Office in and for Greenville County, S. C. in Deed Book 943 at page 31, on May 4, 1972.

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STATE OF SOUTH CAROLINA

SOUTH CAROLINA

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the Musual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, sucressors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises heireinabove described ir fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.