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MORTGAGE OF REAL ESTATE—OFFICE OF P. BRADLEY MORRAH, JR., Attorney at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA

1.724

ORDERNALLES

MORTGAGE OF REAL ESTATE STATE OF SOUTH CAROLINA AY 24 3 12 PH 17 TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, MEL W. JONES WHEREAS,

JOE T. MELTON (hereinafter referred to as Mortgagor) is well and truly indebted unto

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifty Thousand and no/100 -----

\_\_\_\_\_Dollars (\$ 50,000.00 ) due and payable

in equal monthly installments of \$584.32 on the 22nd day of each and every month, commencing June 22, 1979, with the final payment due eleven (11) years from date, and with payments applied first to interest, balance to principal.

with interest thereon from date at the rate of 8-1/2% per centum per annum, to be paid monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sams for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as lot No. 2 on plat of Mathews Property, prepared by Dalton & Neves in September 1949, situate on the Northeast side of State Highway No. 291 and described as follows:

BEGINNING at an iron pin on the Northeast side of S. C. Highway No. 291, joint front corner of lot No. 1, which pin in 372 feet East from White Oak Road and running thence N. 49- 09 E. 141.2 feet to an iron pin in line of Snipes, now Kinney property; joint rear corner with lot No. 1; thence N. 4-24 W. 106.5 feet to iron pin; thence S. 49-09 W. 216.9 feet to an iron pin on the Northeast side of S. C. Highway 291; thence S. 40-51 E. 75 feet to the point of beginning.

Being the same property conveyed to the Mortgagee by deed of instant date to be recorded simultaneously herewith.