STATE OF SOUTH CAROLINA )
COUNTY OF GREENVILLE )

SUBORDINATION AND AGREEMENT

FOR VALUE RECEIVED, South Carolina Federal Savings and Loan Association does hereby subordinate its mortgage recorded in the R.M.C. Office for Greenville County in Mortgage Book 1423 at Page 883, to that clause found in a mortgage from Sigma Properties, a General Partnership, to First Federal Savings and Loan Association of Greenville, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1465 at Page 70 , concerning right of ingress and egress to recreational facilities located on 4.7 acre tract presently encumbered by the mortgage to South Carolina Federal Savings and Loan Association. This clause is as follows:

The Mortgagor also owns a 4.7 acre tract bordering the within described mortgaged premises and does hereby grant, bargain and release unto the Mortgagee the right to ingress and egress over that 4.7 acre tract referred to herein upon which is situate recreational facilities for the apartment project, and said right of ingress and egress is given for the purpose of allowing all the occupants of the dwellings on the mortgaged premises the right of access to said recreational facilities.

This subordination is strictly for the said ingress and egress provision as set forth above and use of the facilities by the occupants and for no other reason. In all other respects, the mortgage to South Carolina Federal Savings and Loan Association recorded in Mortgage Book 1423 at Page 833 remains unchanged.

Provided further, for value received by way of agreement, in the event First Federal Savings and Loan Association of Greenville or any other subsequent holder of said mortgage or any subsequent third party shall become owner by foreclosure or otherwise and use the recreational facilities as contemplated herein, said First Federal Savings and Loan Association of Greenville or any other subsequent third party hereby agrees that it will share a pro-rata basis all operational and maintenance expenses on said pool from the time of acquistion of fee interest, but not be responsible for any expenses or costs occurring before said acquistion.

GCTO ----3 MY 2 79 25

4328 RV-2