SOUTH CAROLINA

VA Form 26-4338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: I, JACK BOYD CONNELLY

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation , hereinafter organized and existing under the laws of The State of Alabama called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY TWO THOUSAND, FIVE HUNDRED and No/100----- Dollars (\$ 22,500.00), with interest from date at the rate of Nine & one-half percentum (9.5%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2100 First Avenue North , or at such other place as the holder of the note may in Birmingham, Alabama 35203 designate in writing delivered or mailed to the Mortgagor, in monthly installments of ONE HUNDRED AND EIGHTY NINE and 23/100----- Dollars (\$ 189.23), commencing on the first day of , 1979, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2009. ,

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina; situate, lying and being on the eastern side of Fourth Avenue, in Section 2, of JUDSON MILL VILLAGE, and being known and designated as Lot No. 23 as shown on plat of Section 2 made by Dalton & Neves, Engineers, November, 1939, recorded in Plat Book K at Page 25, and being further shown on a more recent plat by Freeland & Associates, dated April 2, 1979, entitled "Property of Jack Boyd Connelly," and having, according to said latter plat, the following metes and bounds, to-wit:

BEGINNING at a point on the eastern side of Fourth Avenue at the joint front corner of Lots Nos. 23 and 24, and running thence along the common line of said lots, S. 83-53 E. 122.0 feet to an iron pin at the joint rear corner of said lots with Lot 10; thence running along the common line with Lot 10, S. 6-07 W. 80.6 feet to an iron pin on the northern side of Sixth Street; thence along the northern side of Sixth Street, N. 83-53 W. 122.0 feet to an iron pin at the intersection of Sixth Street and Fourth Avenue; thence along the eastern side of Fourth Avenue, N. 6-07 E. 80.6 feet to the point of beginning. This is the same property conveyed to the mortgagor herein by deed of Ethel K. Pannell, Alfred H. Knight, Jr., Lloyd A. Knight and J. W. Knight, dated July 20, 1972, and recorded July 21, 1972, in Greenville County Deed Book 949 at Page 461.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are gnaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable. The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, as its option, declare all notes secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the promises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
TAX
FRANCES
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