MORTGAGE

This form is used in connection with nortgages insured under the once to four-family provisions of the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JONATHAN D. NEAL AND ALFAIR B. NEAL

Greenville, S. C.

COUNTY OF GREENVILLE

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, S. C.

, a corporation organized and existing under the laws of the United States , hereinalter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-nine Thousand Four Hundred), with interest from date at the rate of seven and three-fourths per centum (7-3/4 %) per annum until paid, said principal and interest being payable at the office of First Federal Savings and Loan Association of Greenville, S. C., P.O. Box 408 in Greenville, S. C. 29602

or at such other place as the holder of the note may designate in writing, in monthly installments of Two Hundred Eighty-two and 86/100-------Dollars (\$ 282.86 , 19 79, and on the first day of each month thereafter until commencing on the first day of June the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2009.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE State of South Carolina:

ALL that piece, parcel or lot of land, with all buildings and improvements thereon, situate, lying and being on the northwestern side of Pine Creek Court, in Greenville County, South Carolina, being known and designated as Lot No. 408, as shown on a plat entitled SECTION NO. 4, BELLE MEADE, made by Dalton & Neves, dated June, 1959, recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book QQ at Page 103, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Pine Creek Court at the joint front corner of lots nos. 408 and 409 and running thence along the common line of said lots, N. 57-42 W. 194.0 feet to an iron pin; thence N. 32-08 E. 80.0 feet to an iron pin at the joint rear corner of lots nos. 408 and 407; thence along the common line of said lots, S. 57-42 E. 194.0 feet to an iron pin on the northwestern side of Pine Creek Court; thence along the northwestern side of Pine Creek Court, S. 32-08 W. 80.0 feet to an iron pin, the point of beginning.

The above property is the same property conveyed to Jonathan D. Neal and Alfair B. Neal by deed of American Mortgage Insurance Company dated March 26, 1979 to be recorded herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided. however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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