VOL 1461 PAGE 683

## **MORTGAGE**

ALL that certain piece, parcel or lot of land, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Lot No. 52, on Plat of GRAY FOX RUN SUBDIVISION, made by C. O. Riddle, RLS, on November 6, 1975, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 5-P at page 9, and revised March 4, 1976, said revised Plat being recorded in the RMC Office for Greenville County, S. C., in Plat Book 5-P at page 16, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the north side of Gray Fox Square, at the joint front corners of Lot Nos. 52 and 53, and runs thence along the line of Lot No. 53, N. 2-36 E. 150 feet to an iron pin; thence S. 87-24 E. 95 feet to an iron pin; thence along the line of Lot No. 51, S. 2-36 W. 150 feet to an iron pin on the North side of Gray Fox Square; thence along the North side of Gray Fox Square, N. 87-24 W. 95 feet to the beginning corner.

This being the same property conveyed to the Mortgagors by Deed of Academy Rental Company, of even date to be recorded herewith:

"IN ADDITION to an together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurnace until the principal balance reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fials to pay it".

which has the address of .... Lot. No...52. Gray · Fox · Square; · Taylors; · S. · C. · · · · · (City)

..... (herein "Property Address");

[State and Zip Code]

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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