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STATE OF SOUTH CAROLINA ) COUNTY OF GREENVILLE

EXTENSION/MODIFICATION **AGREEMENT** 

THIS AGREEMENT made this 12th day of March, 1979, between Bankers Trust of South Carolina, a banking coporation under the laws of South Carolina, hereinafter called the "Bank," and T. B. and Sue W. Henry, hereinafter collectively called the "Obligors."

## $\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H} :$

WHEREAS, the Bank is the owner and holder of a note dated January 7, 1976, executed by the Obligors in the original principal sum of \$50,000.00, and secured by a mortgage covering various properties in Greenville and Anderson counties recorded in REM book 583, page 684 in Anderson County and REM book 1357, page 509 in Greenville County; and

WHEREAS, there is now due under said note the remaining principal balance of \$45,600.00 with interest thereon from February 15, 1979, and the Obligors have requested the Bank to extend and modify the time for payment of the same;

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

- 1. The parties agree that monthly payments of \$823.37 per month, first to interest, will be made, beginning March 15, 1979 and continuing on the same date of each month therafter until all principal and interest is paid in full.
- 2. The parties agree that interest shall be computed on said principal balance (or so much thereof as may from time to time remain unpaid) at the rate of twelve and three-fourths (12 3/4%) per cent per annum from February 15, 1979 to the date of payment.