

FILED
GREENVILLE CO. S. C.

MAR 9 3 29 PM '79

DONNIE S. TANKERSLEY

STATE OF SOUTH CAROLINA)

SUBORDINATION OF REAL ESTATE MORTGAGE

COUNTY OF GREENVILLE)

In and for the consideration of One (\$1.00) Dollar and other valuable considerations, the receipt and sufficiency of which are hereby conclusively acknowledged, I, GROVER C. PARHAM, the holder of a note and mortgage in the amount of Fifty-Two Thousand Six Hundred (\$52,600.00) Dollars given to me by Barbara J. Polk, said mortgage being recorded on October 25, 1972 in the RMC Office for Greenville County in REM Book 1254 at Page 327, do hereby agree to subordinate all of my rights under said real estate mortgage to the lien created by real estate mortgage from Barbara J. Polk to South Carolina National Bank to secure the sum of Sixty Thousand ^{One and No/100} (\$60,001.00) Dollars, recorded in the RMC Office for Greenville County, South Carolina in REM Book 1459 at Page 396 on the 9th day of March, 1979. The mortgage which I am herein subordinating and the mortgage recorded in favor of South Carolina National Bank to secure Sixty Thousand (\$60,000.00) Dollars constitute a lien on the following described real estate, to-wit:

ALL that piece, parcel or tract of land, together with all buildings and improvements thereon, situate, lying and being on the eastern side of Piney Mountain Road, lying between the rights-of-way of Southern Railway and P. & N. Railway, and being more particularly described according to a topographic map prepared for Precision Machine Works, Inc. by James M. Beson, September 7, 1954, as follows:

BEGINNING at a point in Piney Mountain Road, at or near the Southern side of bridge crossing the P. & N. Railway, and running thence along a curved line approximately parallel to and 42-1/2 feet distant from the center of the P. & N. Railway track, a distance of 809 feet to a point in creek; thence along creek as a line in a southeasterly direction 85 feet, more or less, to point on northern side of right-of-way of Southern Railway Company; thence with said right-of-way in a