STATE OF SOUTH CAROLINA BOHNIES, TANKERSLEY

COUNTY OF GREENVILLE

SUBORDINATION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned First National Bank of Atlanta, the owner and holder of a certain note and mortgage executed by Cunningham and Summers Associates recorded on August 6, 1974, in the RMC Office for Greenville County in Mortgage Book 1319 at page 69 in the original sum of \$1,300,000.00 which mortgage was modified by First Modification to Mortgage dated June 2, 1976 and recorded in the RMC Office for Greenville County in Mortgage Book 1370, page 607; also the owner and holder of an U.C.C. Form, Financing Statement recorded in the RMC Office for Greenville County in Book 74 at page 08244, and also the owner and holder of an Assignment of Rents and Leases from Cunningham and Summers Associates recorded August 6, 1974, in the RMC Office for Greenville County in Deed Book 1004 at page 341, and also the owner and holder of a note and mortgage recorded June 17, 1976 in the original amount of \$400,000.00 recorded in Mortgage Book 1370 at page 581, does hereby subordinate the lien of said mortgages and Assignment of Rents and Leases in favor of that certain real estate mortgage of Nelson and Putnam Builders, a general partnership to Carolina Federal Savings and Loan Association of Greenville, South Carolina in the original principal sum of \$300,000.00 dated March 6 1979 and recorded in the RMC Office for Greenville County in Mortgage Book 1459, at Page 111, covering Units 31, 62, 60, 58, 56, 47, 52 and 50 of Trentwood Horizontal Property Regime as is more fully described in Master Deed dated October 16, 1974, and recorded in the RMC Office for Greenville County in Deed Volume 1008 at Pages 527-611 and survey and plot plan recorded in Plat Book 5 H at Page 48, which Master Deed was amended June 2, 1976 and recorded in the RMC Office for Greenville County in Deed Volume 1038 at Page 140; said Master Deed was subsequently amended by Second Amendment recorded July 7, 1978 in the R.M.C. Office for Greenville County in Deed Volume 1082, Page 742, and the undersigned recognizes that the lien of said mortgage shall be prior to the liens of the aforesaid mortgages and Assignment of Rents and Leases as to said units.

Dated at Greenville, S. C. this the 6th day of March, 1979.

In the presence of: FIRST NATIONAL BANK OF ATLANTA (SEAL)

Jefle K.M. Sayle -- mot Dula_ L. Alfrid Dittle Axistmet Truz President

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