2-1977

MAR 8 3 03 PH 175

Mortgagee's Address: DONNIE S.TANKERSLEY R.H.C.

MORTGAGE

(Construction)

mrye yongo yongo yongo March
THIS MORTGAGE is made this 6th day of March, between the Mortgagor, R. L. Rucker Builder, Inc.
, (herein "Borrower"), and the Mortgagee, South Carolina
Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixty-Two Thousand Five Hundred and No/100ths
indebtedness is evidenced by Borrower's note dated March 6, 1979 , (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on September 1, 1980
TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated
All that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina on the northwestern side of Stoney Creek Drive being shown and designated as Lot 111 on a plat of Forrester Woods, Section 7, recorded in the RMC Office for Greenville County, S. C. in Plat Book 5P, Page 21 and having according to said plat the following metes and bounds, to-wit:
Beginning at an iron pin on the northwestern side of Stoney Creek Drive at the joint front corner of Lots 110 and 111 and running thence with the common line of said lots N. 49-00 W. 165 feet to an iron pin; thence N. 41-00 E. 100 feet to an iron pin at the joint rear corner of Lots 111 and 112; thence with the common line of said lots S. 49-00 E. 165 feet to an iron pin on the northwestern side of Stoney Creek Drive; thence with the northwestern side of said Stoney Creek Drive, S. 41-00 W. 100 feet to the point of beginning; and being the same property conveyed to R. L. Rucker Builder, Inc. by deed of Danco, Inc. recorded herewith in the RMC Office for Greenville County and dated March 6, 1979.
DOCUMENTARY MAR-679 MAR-679 MAR-679 MAR-1218 DESCRIPTION CANOLISMA TAX RB.11218 RB.11218
Derivation:
which has the address of Lot 111, Stoney Creek Drive, Forrester Woods, Mauldin, [City]
South Carolina 29662 (herein "Property Address"); [State and Zip Code]
TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties,

provements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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