

VOL 1403 PAGE 111

First Mortgage on Real Estate F.O. Bay 10148 S'oill, 5.

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: NELSON & PUTMAN BUILDERS,

A PARTNERSHIP

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Three hundred thousand & 00/100-----

DOLLARS (\$ 300,000.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Units Nos. 31, 62, 60, 58, 54, 47, 52 and 50 of Trentwood Horizontal Property Regime as is more fully described in Master Deed dated October 16, 1974, and recorded in the RMC Office for Greenville County in Deed Volume 1008 at Pages 527-611 and survey and Oplot plan recorded in Plat Book 5-H at Page 48, which Master Deed was amended June 2, 1976 and recorded in the RMC Office for Greenville County in Deed Volume 1038 at Page 140; said Master Deed was subsequently amended by Second Amendment recorded July 7, 1978 in the RMC Office for Greenville County in Deed Volume 1082, Page 742; said Master Deed was subsequently amended by Third Amendment recorded November 3, 1978 in Deed Wolume 1091, Page 223; that the Declarant assigned the above numbers by odocument recorded March 6, 1979 in the RMC Office for Greenville County in Deed Volume 1097 at Page 879 This being the same property conveyed to Mortgagors by deed of Cunningham Land Summers Associates, dated March 6, 1979, recorded in the RMC Office

NOTWITHSTANDING any other provisions hereof, Mortgagor and Mortgagee hereby agree that the eight (8) units above described may be released from the lien of the within mortgage upon payment of a release price for each unit as follows (together with any accrued unpaid interest due thereon):

0.500CI

UNITS 52, 56, 58, 60 and 62 \$35,630.00 UNIT 31 \$46,830.00 UNIT 46 \$38,510.00 UNIT 50 \$36,510.00

Ofor Greenville County, S.C., in Deed Volume 1097 at Page 881.

(CONTINUED ON REVERSE SIDE)

2,500 12/77 KP

MORTGAGE

4328 RV-2

The second of