VOL 1409 FACE 10

29202 Mortgagee's Address: P. O. Box 168, Columbia, S. C.

GREENVILLE CO. S. C.

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.

MAR 5 3 07 PH '79

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, 38: COUNTY OF GREENVILLE

WHEREAS:

Ronald D. Watson and Mary B. Watson

Simpsonville, S. C.

, hereinafter called the Mortgagor, is indebted to

South Carolina National Bank

, a corporation United States of America organized and existing under the laws of , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of --Thirty Four Thousand Five Hundred and No/100 ______ Dollars (\$ 34,500.00 --), with interest from date at the rate of Seven & Three/Fourthsper centum (7.75 %) per annum until paid, said principal and interest being payable at the office of South Carolina National Bank, P. O. Box 168, 29202 , or at such other place as the holder of the note may in Columbia, S. C. designate in writing delivered or mailed to the Mortgagor, in monthly installments of--Two Hundred Forty Seven & 37/100 ----- Dollars (\$ 247.37 ----), commencing on the first day of , 19 79, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April , 2009.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that certain piece, parcel or lot of land, in the Town of Simpsonville, County of Greenville, State of South Carolina, on the southerly side of Cloverdale Lane, being shown and designated as Lot No. 118, on plat of Section 2, Bellingham, recorded in the RMC Office for Greenville County, S. C., in Plat Book "4N", at Page 79, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the southerly side of Cloverdale Lane, joint front corner of Lots Nos. 118 and 119 and running thence with the southerly side of Cloverdale Lane S. 88-54 E. 60.7 feet to a point; thence continuing with the southerly side of said Lane N. 87-19 E. 19.3 feet to the joint front corner of Lots Nos. 118 and 117; thence with the joint lines of said lots S. 8-15 E. 163.5 feet to a point; thence N. 80-50 W. 80 feet to the joint rear corner of Lots Nos. 118 and 119; thence with the joint lines of said lots N. 9-41 W. 151.4 feet to the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Robert T. McHone and Joan V. McHone dated March 2, 1979, and to be recorded of even date herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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