SECTION 4. All demands, notices, reports, approvals, designations, or directions required or permitted to be given hereunder shall be in writing and shall be deemed to be properly given if mailed by registered mail addressed to the proper party or parties at the following addresses:

As to the Mortgagor: as stated in the testimonium clause hereof.

As to the Mortgagees: The Bank: Columbia Bank for Cooperatives

Post Office Box 1493

Columbia, South Carolina 29202

The Government:

Rural Electrification Administration Washington, D. C. 20250

and as to any other person, firm, corporation or governmental body or agency having an interest herein by reason of being the holder of any note or otherwise, at the last address designated by such person, firm, corporation, governmental body or agency to the Mortgagor and the Mortgagees. The Mortgagor or the Mortgagees may from time to time designate to each other a new address to which demands, notices, reports, approvals, designations or directions may be addressed and from and after any such designation the address designated shall be deemed to be the address of such party in lieu of the address hereinabove given.

SECTION 5. The invalidity of any one or more phrases, clauses, sentences, paragraphs or provisions of this Mortgage shall not affect the remaining portions hereof, nor shall any such invalidity as to one Mortgagee or as to any holder of notes hereunder affect the rights hereunder of the other Mortgagee or any other holder of notes.

SECTION 6. The following terms used in this Mortgage have the meanings assigned to them in the following respective provisions hereof:

Term

Provision

Mortgagor
Government
REA
Bank
Mortgagees
Instruments Recital
Prior REA Loan Agreement
Outstanding REA Notes
REA Mortgage
this Mortgage
REA Loan Agreement
Concurrent REA Note
Existing Electric Facilities
Property Schedule
Additional REA Notes
REA Notes
Bank Loan Agreement
Loan Agreements
Bank Note
Additional Bank Notes
Additional Notes
Bank Notes
notes

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