

mortgagees address:
541 Rockmont Drive
Greenville, S.C., 29615

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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S.C.

MORTGAGE OF REAL ESTATE

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MAR 1 10 59 AM '70 TO ALL WHOM THESE PRESENTS MAY CONCERN:

DONNIE S. TANKERSLEY
R.M.C.

WHEREAS, DEE A. SMITH

(hereinafter referred to as Mortgagor) is well and truly indebted unto **ROBERT F. RIDGEWAY and GEORGE H. RIDGEWAY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ninety one thousand & 00/100 Dollars (\$ 91,000.00) due and payable

To be paid in accordance with terms of note of even date, final payment due three (3) years from date hereof.

with interest thereon from date at the rate of 8 per centum per annum, to be paid: on the unpaid balance

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as 2.765 Acres on Plat entitled PROPERTY OF DEE A. SMITH, made by Dalton and Neves Company Engineers, dated February, 1979, recorded in the RMC Office for Greenville County, S.C., in Plat Book 6V at Page 50, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Lindsay Avenue, with said point being 150 feet from the intersection of said Lindsay Avenue and Laurens Road; running thence with the northwestern side of said Lindsay Avenue the following: N. 35-06 E., 330 feet; N. 16-31 E., 90 feet; N. 9-14 W., 254.5 feet to an old iron pin at the southwestern intersection of Lindsay Avenue and Lowndes Hill Road (formerly Airport Road); thence running with the southern side of Lowndes Hill Road, S. 80-43 W., 100 feet to an old iron pin; thence running the following courses and distances: S. 9-14 E., 164.4 feet; S. 81-02 W., 132.3 feet; S. 35-06 W., 196.5 feet; N. 55-45 W., 65.5 feet; S. 12-00W., 81.0 feet; S. 55-45 E., 142.0 feet; S. 35-06 W., 50 feet and S. 55-45 E., 150 feet to an iron pin, the point and place of beginning.

This being the same property conveyed to mortgagor by deed of the mortgagees, dated February 28, 1979, recorded in the RMC Office for Greenville County, S.C., in Deed Book 1097 at Page 620.

For release provisions, see Exhibit "A" attached hereto and made a part hereof.

**The within indebtedness secured hereby is owned proportionally by the following:
Robert F. Ridgeway one-fourth (1/4) and George H. Ridgeway three-fourths (3/4).

Together with all and singular rights, members, herditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagee and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgagee debt, whether due or not.

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