MORTGAGE OF REAL ESTATE - Office of WILLIAM B. JAMES, Attorney at Law, Greenville, S. C.

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA,

County of Greenville

FEB 23 9 48 AH '79 DONNIE S. TANKERSLEY

To All Whom These Presents May Concern:

WHEREAS, We, Eugene N. Lockaby, Jr. and Donnie E. Lockaby

hereinafter called the mortgagor(s), is (are) well and truly indebted to William A. Vaughn and , hereinafter called the mortgagee(s),

in the full and just sum of Eight Thousand Two Hundred Twenty-one and 70/100-- (\$8,221.70)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

According to the terms of the Note executed simultaneously herewith

with interest from at the rate of per centum per annum until paid; interest to be computed and paid and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that certain piece, parcel or lot of land located in the County of Greenville State of South Carolina and being on the northwestern side of Princeton Avenue in the City of Greenville and being shown as Lot 27 on a plat of College Heights said plat being recorded in the RMC Office for Greenville County in Plat Book P at page 75, and having, according to a more recent plat entitled Property of Eugene N. Lockaby and Donnie E. Lockaby, by Webb Surveying and Mapping Co., dated December 9, 1971, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Princeton Avenue at the joint front corner of Lots 27 and 28 and running thence with the line of Lot 28, N. 33-W 150 feet to an iron pin in the joint rear corner of Lots 28,14,15 and 27; thence with the line of Lot 15, N. 56-50 E. 75 feet to an iron pin at the joint rear corner of Lots 15, 16, 27 and 26; thence with the joint line of Lot 26, Si 33-10 E. 150 feet to an iron pin on the southwestern side of Princeton Avenue; thence with the southwestern side of Princeton Avenue, S. 56-50 W. 75 feet to an iron pin, the point of beginning.

Being the identical property conveyed to the Mortgagors herein by Deed of Larry M. Palmer and Shirley Ann Palmer dated December 13, 1971, recorded December 14, 1971 in Deed Book 931 at Page 502.

This Mortgage is junior in lein to the Mortgage to C. & S. National Bank recorded in Book 1407 at Page 950 in the original amount of \$3,401.40 and that mortgage to Wachovia Mortgage Co., recorded in Book 1216 at Page 237 in the original amount of \$15,500.00.

NIARY STAMP TAX PB. 11218 4328 PV.5