EXHIBIT

PARCEL XVI

ALL that piece, parcel or lot of land situate, lying and being on the Southeastern side of Perry Alley (formerly known as Mills Alley), in the City of Greenville, County of Greenville, State of South Carolina and having the following metes and bounds:

BEGINNING at a point on the Southeastern side of Perry Alley at the corner of property now or formerly of Ansel Nesbitt; thence with the line of said Nesbitt property S. 50-45 E. 145 feet to an iron pin at the corner of property now or formerly of Furman University; thence with the line of said Furman University property, N. 28 E. 34.5 feet to an iron pin; thence still with the line of said Furman University property N. 39-15 E. 72 feet to a corner; thence N. 50-45 W. 143 feet to an iron pin at the Southeastern edge of Perry Alley; thence along the Southeastern edge of Perry Alley S. 38 W. 114 feet to the point of beginning.

Together with all right, title and interest of the grantor in and to the area falling within Perry Alley (formerly known as Hills Alley).

The grantor herein quit-claims all right, title and interest that he may have in and to the area, part of which may lie within the above described property on the Northeastern side thereof, which area was referred to in Deed dated April 1, 1901, recorded in Deed Book LLL at page 292, as a 14 foot alley which alley may have subsequently been abandoned.

This is the same property conveyed to Industrial Office Suppliers, Inc. (now Latone, Inc., see Articles of Herger recorded in Deed Book 1096 at page 127) by deed of W. W. Hellams, dated August 17, 1965 and recorded in the Office of the RMC of Greenville County, South Carolina, in Deed Book 780 at page 215.