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GREENVILLE CO. S.C.
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CLERK OF COURSE
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STATE OF SOUTH CAROLINA)
) WRAP-AROUND MORTGAGE
COUNTY OF GREENVILLE)

THIS WRAP-AROUND MORTGAGE (this Mortgage) made as of the 2nd day of February 1979, between William C. Freeman, Trustee ("Mortgagor") and Tanglewood Manor Apartments, a South Carolina General Partnership duly organized in accordance with the laws of the State of South Carolina, and having an office at 8 Cumberland Street, Charleston, South Carolina (the "Mortgagee").

W I T N E S S E T H:

WHEREAS, to secure the payment of an aggregate indebtedness in the sum of One Million (\$1,000,000.00) Dollars lawful money of the United States, to be paid according to those certain promissory notes (the "Promissory Note" and the "All-Inclusive Note") (Exhibit B attached) bearing even date herewith, the Mortgagor, in consideration of the said debt, and for the better securing the payment thereof, according to the conditions of the said Promissory Note and All-Inclusive Note; which with all their provisions are hereby made a part hereof, and also in consideration of Three Dollars to the said Mortgagor in hand well and truly paid by the said Mortgagee, at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee:

ALL that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, described on Exhibit A attached hereto.

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