

1250

The Mortgagor further covenants and agrees as follows:

1. That this mortgage shall secure the Mortgagor for such sum or sums as may be advanced hereafter, at the option of the Mortgagor, for the payment of taxes, insurance premiums, public assessments, repairs or other property payments to the owners of the property covered by the Mortgage, or for any further sums, a loan, or to whom ever persons that may be made in writing to the Mortgagor by the Mortgagor, so long as the total indebtedness thereon does not exceed the amount of the original debt secured by the Mortgage. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagor unless otherwise provided in writing.

2. That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagor against loss by fire and any other hazard specified by Mortgagor, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagor, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagor, and have attached thereto loss payable clauses in favor of, and in full respect to the Mortgagor, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagor the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment of such directly to the Mortgagor, to the extent of the balance owing on the Mortgage debt, whether due or not.

3. That it will keep all improvements now existing or hereafter erected in good repair, and in the case of a construction loan that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagor shall make such repairs or payments, make whatever repairs are necessary, including the completion of any construction work underway, and pay all expenses for such repairs or the completion of such construction to the mortgagor debt.

4. That it will pay, when due, all taxes, public assessments, and other governmental or quasi-governmental charges against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.

5. That it hereby assigns all rents, issues and profits of the mortgaged premises from and after the date of this instrument, to the extent that, should legal proceedings be instituted pursuant to this instrument, any order levied by the court in such proceeding, or any judgment or decree of the court in such proceeding, shall give full authority to take possession of the mortgaged premises and to collect rents and profits, including a reasonable rental to be fixed by the Court in the event of a proceeding for sale of the mortgaged premises, and in doing all such acts and expenses of attorney, costs, proceeding and the execution of its trust is received, shall apply the same of the rents, issues and profits toward the payment of the debt secured hereby.

6. That if there is a default in any of the terms, conditions, or covenants of this instrument, or of the note secured hereby, then, at the option of the Mortgagor, all sums then owing by the Mortgagor to the Mortgagor shall be immediately due and payable, and this mortgage may be foreclosed. Should legal proceedings be instituted by the foreclosing of this instrument, and should the Mortgagor become a party of record, involving the Mortgagor, the title to the premises, located hereinabove, and the debt secured hereby, or any part thereof, shall be held in the hands of any attorney at law for collection, and the attorney, all costs and expenses incurred by the Mortgagor, in the conduct of such proceedings, shall be paid by the Mortgagor, and may be recovered by the Mortgagor, at the option of the Mortgagor, as a part of the debt secured hereby, and may be recovered by the Mortgagor, at the option of the Mortgagor, as a part of the debt secured hereby.

7. That the Mortgagor shall hold and enjoy the premises above described until the date of default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and covenants of the instrument, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.

8. That the covenants herein contained shall bind the heirs, executors, administrators, and assigns of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of the gender shall be applicable to both genders.

WITNESS the Mortgagor's hand and set this 27th

day of December

1978

SIGNED, sealed and delivered in the presence of

Robert Cook
Leslie Grant

F. Robert Cook
F. Robert Cook

(SEAL)

(SEAL)

(SEAL)

(SEAL)

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

PROBATE

Personally appeared the undersigned witness and made oath that he saw the within named mortgagor sign, seal and as its act and deed deliver the within written instrument and that he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 27th day of December

1978

Robert Cook
Notary Public for South Carolina
My Commission Expires 3/24/87

Leslie Grant

SEAL

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify unto all whom it may concern, that the undersigned wife, wives of the above named mortgagor(s) respectively, did this day appear before me, and each, upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person whatsoever, renounce, release and forever relinquish unto the mortgagor(s) and the mortgagor(s)' heirs or successors and assigns, all her interest and estate, and all her right and claim of dower of, in and to all and singular the premises within mentioned and released.

GIVEN under my hand and seal this 27th

day of December

1979

Robert Cook
Notary Public for South Carolina.
My commission expires

Robert Cook

SEAL

RECORDED JAN 5 1979

at 2:41 P.M.

210123

✓ LONG, BLACK & GASTON
STATE OF SOUTH CAROLINA
COUNTY OF Greenville
F. Robert Cook
F. Robert Cook

4328 NY-2

Mortgage of Real Estate

I hereby certify that the within Mortgage has been

this 5th day of January

1979 at 2:41 P.M. recorded in

Book 1454 of Mortgages, page 520

As No.

Register of Deeds County
GREENVILLE
41.12 Acres Latimer Mill Rd.
LONG, BLACK & GASTON
ATTORNEY'S AT LAW
104 East North Street
Greenville, S.C. 29601