GREENVILLE NO. S. C.

ON A TICS IN THE STATE OF STATE OF STATES AND STATES AN

STATE OF SOUTH CAROLINA

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE)

We, CLAUDE H. HAMBY and SARA W. HAMBY, being the owners of that certain mortgage given by Dee A. Smith, in the original amount of Twenty four thousand (\$24,000.00) bearing the date of November 1, 1978 and recorded in the RMC Office for Greenville County, in Mortgage Book 1449 at Page 338.

NOW THEREFORE, for valuable consideration, we, CLAUDE H. HAMBY and SARA W. HAMBY, do hereby agree and by this instrument do subordinate said mortgage to that certain mortgage given by Dee A. Smith to First Federal Savings & Loan Association, in the original amount of One hundred twenty five thousand (\$125,000.00) Dollars, bearing date of December 18, 1978, being recorded in the RMC Office for Greenville County, S.C., in Mortgage Book [453] at Page 258. It is my intention that the mortgage given to First Federal Savings and Loan Association be a first mortgage and that the mortgage owned by us be junior to the aforementioned mortgage given to First Federal Savings & Loan Association.

Claude H. Hamby

Sara W. Hamby

and the state of t

STATE OF SOUTH CAROLINA

PROBATE

COUNTY OF GREENVILLE)

PERSONALLY appeared the undersigned witnesses and made oath that (s)he saw the within named, CLAUDE H. HAMBY and SARA W. HAMBY, sign, seal and as their act and deed, deliver the within Subordination Agreement and that (s)he with the other witness subscribed above, witnessed the execution thereof.

GIVEN under my hand and seal this

27 day of Page 1978.

Notary Public for botth Carolina, My commission expires: 9/6/6/6

| CCCI

4 11:08 A.M.