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FRA Form No. 4115-B ROBPORATE (Revised July 1964)

LEATHERWOOD, WALKER, TOOD & MANN

Mortgagee Name and Address: Banco Mortgage Company 1060 N. Western Bank Building Post Office Box 1411 Minneapolis, Minnesota 55440

MORTGAGE

STATE OF SOUTH CAROLINA, **58**: COUNTY OF Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN: Highland Square II Apts., Associates, a limited partnership organized and existing under the laws of South Carolina having its principal place of business at Greenville, South Carolina (hereinafter with its successors and assigns called the Mortgagor) sends Greetings: WHEREAS, the Mortgagor is well and truly indebted unto Banco Mortgage Company

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, having its principal place of business at a corporation organized and existing under the laws of Iowa (hereinafter with its successors and Minneapolis, Minnesota assigns called the Mortgagee), in the sum of Three million one hundred twelve thousand four hundred-----) as evidenced by Mortgagor's Note of even date herewith bearing inter-Dollars (\$ 3,112,400.00 per cent (9.5 %) per annum, said est from date on outstanding balances at nine and one-half principal and interest being payable in monthly installments as provided in said Note with a final maturity of November 1 2020, which Note is identified as being secured hereby by a certificate thereon. Said Note and all of its terms are incorporated herein by reference and this conveyance shall secure any and all extensions thereof, however evidenced.

Mortgagor desires to secure payment of the same and also to secure the performance of all covenants and agreements herein contained, and in a building loan agreement between the Mortgagor and the Mortgagee hereinafter mentioned;

Now, Know ALL MEN, that the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Ten Dollars (\$10) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the fol-. County of lowing-described real estate situated in the

Greenville

, State of South Carolina:

See Schedule A attached hereto and made a part hereof for legal description.

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138 *up to and including the date of final endorsement of the Note secured hereby by the Secretary of the Department of Housing and Urban Development and thereafter interest shall be at the rate of nine per centum (9%) per annum,

7.44% (10.10)()