BOOK 1451 PAGE 969

or any part thereof be placed in the hands of attorneys for colletion after the occurrence of an Event of Default, the Company agrees to pay, in addition to all other sums due hereunder, all costs of collecting this Note including reasonable attorneys' fees and expenses.

This Note shall not be valid until the certificate of authentication hereon shall have been signed by the Trustee.

IN WITNESS WHEREOF, MERCANTILE PROPERTIES, INC.
has caused this 8.40% Secured Note Due July 1, 2003 to
be duly executed and its corporate seal to be affixed hereto.

Dated:

, 1978

MERCANTILE PROPERTIES, INC.

{Seal}

William A. Heineman, Vice President

Attest:

Dennis F. Murphy, Secretary

(FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION)

This Note is one of the 8.40% Secured Notes Due July 1, 2003 described in the within-mentioned Indenture.

GIRARD TRUST BANK, as Trustee

By Authorized Officer