CONCINE S. TANKERSLEY
THIS MORTGAGE

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THIS MORTGAGE is made this 31st day of October

19.78, between the Mortgagor, William Craig Thompson

(herein "Borrower"), and the Mortgagee, CAROLINA

FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of the State of South Carolingose address is

East Washington Street, Greenville, SC (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-seven Thousand Nine Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated October 31, 1978 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2008.

BEGINNING at an iron pin on the northern side of Ikes Court at the joint front corner of Lots 6 & 7 and running thence with the common line of said lots, N 5-02 E 228.5 feet to a point; thence turning and running, N 49-06 E 105 feet to a point; thence turning and running, S 22-24 W 180 feet to a point at the rear corner of Lots 6 & 5; thence with the common line of said lots, S 32-18 E 160.1 feet to an iron pin on Ikes Court; thence with the curvature of said Court, N 82-43 E 42.7 feet to the point of beginning.

This is the same property conveyed to the Mortgagor by deed of Academy Rental Company, a general partnership, recorded on even date herewith.

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To Have and To Hold unto Lender and Lender's successors and assigns,

To Have and to Hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

MORTGAGE
