SOUTH CAROLINA

VA Form 26—6338 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 35 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: JOE A. CORNWELL

Greenville, South Carolina , hereinan , hereinan NCNB MORTGAGE SOUTH, INC.,

of , hereinafter called the Mortgagor, is indebted to

, a corporation organized and existing under the laws of the State of South Carolina , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Four Thousand Five Hundred and No/100 ----- Dollars (\$ 24,500.00), with interest from date at the rate of nine and one-half per centum (9 1/2%) per annum until paid, said principal and interest being payable at the office of NCNB Mortgage Corporation in Charlotte, North Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Six and 05/100 ----- Dollars (\$ 206.05), commencing on the first day of December , 1978, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November .2008.

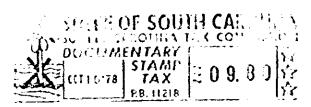
Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

All that certain piece, parcel or lot of land situate, lying and being on the southeastern side of Bennett Street in the City of Greenville, and being known and designated as Lot No. T-11 on a plat of the property of C. H. Talley recorded in the RMC Office for Greenville County in Plat Book H at page 116 and also being known and designated as the property of Joe A. Cornwell on a plat made by Freeland & Associates dated September 28, 1978 to be recorded herewith, reference being had to said plats for a more complete metes and bounds description.

The above-described property is the same acquired by the Mortgagor by deed from Benny Burnell Johnson and Carolyn Deitz Johnson dated October 3, 1978, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty (60) days from the date the loan would normally become eligible for such guaranty, the Mortgagee may, at its option, declare all sums secured hereby immediately due and navable.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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