SOUTH CAROLINA

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VA Form 26—4318 (Home Loan) Revised September 1975. Use Optional. Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortrage issociation.

## **MORTGAGE**

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: Howell C. Williams, Jr. and Ruth A. Williams

Greenville, South Carolina

of , hereimafter called the Mortgagor, is indebted to

, a corporation Panstone Mortgage Service, Inc. organized and existing under the laws of , hereimafter Georgia called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Forty-one Thousand, Five Hundred and Dollars (\$ 41,500.00), with interest from date at the rate of no/100 thsper centum (9-1/2%) per annum until paid, said principal and interest being payable nine and one-half at the office of Panstone Mortgage Service, Inc., 1011 West Peachtree St., NW, P. O. Box , or at such other place as the holder of the note may in Atlanta, Georgia 30338 designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred, Forty-), commencing on the first day of Dollars (\$ 349.02 nine and 02/100ths , 19 78, and continuing on the first day of each month thereafter until the principal and December interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of November . 2008.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

State of South Carolina;

ALL that lot of land in the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot 8 as shown on plat of "Property of Martin & Charping" recorded in Plat Book ZZZ, Page 53 of the RMC Office for Greenville County, South Carolina, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeast side of Bradley Boulevard, the joint front corner of Lots 7 and 8; thence with the joint line of said lots \$37-34 E 175 feet to an iron pin; thence \$52-26 W 125.4 feet to an iron pin corner of Lot 9; thence with the line of said Lot N 37-34 W 175 feet to an iron pin on the southeast side of Bradley Boulevard; thence with the southeast side of said street N 52-26 E 125.4 feet to the point of beginning corner.

DERIVATION: This is the same property conveyed to Mortgagor by deed of Dewey D. Phillips and Anna B. Phillips as recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1089, Page 538 on October 9, 1978.

SHOULD the Veterans Administration fail or refuse to issue it guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in cornection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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