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GREENVILLE CO. S.C.
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WINE S. TANKERSLEY
REC'D.

BOOK 1443 PAGE 234



P.O. Box 404
State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Oak Grove Village Investors

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Two Hundred Thirty Nine Thousand and No/100----- (\$ 239,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note doesnot a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Two Thousand Three

Hundred Six and 44/100----- (\$ 2,306.44) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 20 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the Northwestern side of Woodland Drive, being known and designated as Lots 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 as shown on a plat entitled "Property of James Roy and Ruby H. Kimbell" prepared by C.O. Riddle, Surveyor, in August, 1965, and recorded in the RMC Office for Greenville County in Plat Book LLL at Page 17, having according to said plat, the following metes and bounds, to-wit:

LOTS 2 - 8: BEGINNING at an iron pin on the Southern side of Kimbell Court, joint front corner of Lots 1 and 2 and running thence along the joint line of said lots, S. 18-37 W. 198.1 feet to an iron pin in a line of property now or formerly of Mytrice R. Cass; thence along the line of that property, N. 71-17 W. 798 feet to an iron pin in a branch; thence up the meander of said branch as the line, a traverse line being N. 44-08 E. 138.4 feet to a point on the Southern side of Kimbell Court; thence along the Southern side of Kimbell Court, S. 71-17 E. 52 feet to a point; thence following the turnaround of Kimbell Court, the chord being S. 41-17 E. 50 feet and N. 76-34 E. 46.9 feet to an iron pin at the joint front corner of Lots 7 & 8; thence along the Southern side of Kimbell Court, S. 71-17 E. 400 feet to an iron pin at the joint front corner of Lots 3 & 4; thence continuing along the Southern side of Kimbell Court, S. 73-11 E. 100.05 feet, to an iron pin at the joint corner of Lots 2 & 3; thence continuing along the Southern side of Kimbell Court S. 76-54 E. 100.15 feet to the beginning corner.

LOTS 9 - 15: BEGINNING at an iron pin on the Northern side of Kimbell Court, joint front corners of Lots 15 & 16 and running thence along the Northern side of Kimbell Court, N. 77-47 W. 100.4 feet to an iron pin at the joint front corner of Lots 14 & 15; thence continuing along the Northern side of Kimbell Court, N. 74-50 W. 100.1 feet to an iron pin, joint front corner of Lots 13 & 14; thence continuing along the Northern side of Kimbell Court, N. 72-04 W. 40.2 feet to an iron pin; thence continuing with the Northern side of Kimbell Court, N. 71-17 W. 396.3 feet to a point in the front line of Lot 9 on the turnaround of Kimbell Court; thence following the turnaround of Kimbell Court the chords being N. 41-17 W. 50 feet and S. 78-43 W. 50 feet to an iron pin; thence continuing along the Northern side of Kimbell Court, N. 71-17 W. 23 feet to a point in a branch; thence up the meander of said branch, a traverse line being N. 12-30 E. 125.7 feet to an iron pin at the corner of property now or formerly of Luke L. Caudell; thence along the line of that property, S. 71-17 E. 759.7 feet

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