

800-1443 #3614

This bond is issued by the First Methodist Church of New York, Inc., and
in writing of his signature and address, and in accordance with the securities and trust indenture
herein mentioned, this bond may be registered and title will then pass only after formal
transfer on the registry.

This bond is one of a series of bonds numbered one (1) through eight hundred
forty-four (844), inclusively and aggregating the principal sum of four hundred
fifty thousand dollars-----(\$ 450,000.00-----) issued by said Church
under the authority of its charter and a duly enacted resolution (hereinafter called
"Resolution"), for the purpose of purchasing additional real property and financing improve-
ments to the physical properties of said Church, a legal description of which is included in
the Resolution and Trust Indenture herein mentioned. Said Resolution and Trust Indenture
and their terms are hereby made a part hereof, and the maker reserves the right to issue
other bonds in accordance with the terms thereof.

The Issuer will keep the buildings, equipment and fixtures, purchased, constructed or
repaired with proceeds derived from the sale of bonds issued hereunder insured to 100% of
value against loss by fire, explosion, wind-storm, hail and floods, and that evidence of such
insurance shall be kept by the Issuer and made available to any bondholder for inspection
during reasonable hours.

The maker and its officers sign this bond certifying that all acts and conditions required
by said Resolution and Trust Indenture incident to the issuance of this bond have been done
and performed in regular and due form as therein required. They further certify that a
sufficient amount of the first income of said Church has been assigned to a separate account
to pay the interest on the issued bonds and to retire old bonds as they mature.

The bonds are further secured by a First Mortgage on 12 acres of real
estate upon which the improvements will be constructed.

If default shall be made in the payment of principal or interest when due on any of
these bonds and such shall continue for a period of thirty days, the holders of not less than
25% in principal amount of the outstanding bonds may declare the principal and accrued
interest on all bonds to be due and payable immediately; but such declaration may be rescinded
and the default waived by holders of not less than a majority in principal amount of the
outstanding bonds if such default has been cured. In event of default, a list of holders of the

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