MORTGAGE OF REAL ESTATE—Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

The State of South Carolina,

County of Greenville

GREENVILLE CO. S. C.
C 21 ... 1979
SARAH S. ... R.M.C.

To All Whom These Presents May Concern:

William C. Pennell and Jean J. Pennell SEND GREETING:

Whereas, we, the said William C. Pennell and Jean J. Pennell in and by our certain note in writing, of even date with these presents, are well and truly indebted to The First National Bank of South Carolina

in the full and just sum of Three Thousand Nine Hundred and No/100 ($3,900.00) Dollars, to be paid in full on February 15, 1979, with interest thereon from the below inscribed date at the rate of 13 per centum per annum, to be ~~compounded~~ and paid at the same time as the above principal amount until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said William C. Pennell and Jean J. Pennell, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said First National Bank of South Carolina according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it, the said First National Bank of South Carolina, in hand well and truly paid by the said William C. Pennell and Jean J. Pennell at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said First National Bank of South Carolina, its successors and assigns, all our right, title and interest in and to:

ALL those certain pieces, parcels or lots of land in the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot Numbers 14 and 15 of Kendal Green and having according to a survey by Freeland-Jones & Associates, dated 3-12-74, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of West Circle Drive, the said iron pin being the joint front corner of lots 15 and 16 and being approximately 100 feet from the intersection of Kendal Green Drive and West Circle Drive S. 26-49 W. 46.7 feet to an iron pin; thence S. 42-44 W. 45 feet to an iron pin; thence continuing with West Circle Drive S. 65-00 W. 40 feet to an iron pin; thence S. 83-54 W. 60 feet to an iron pin; thence

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