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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

## SUBORDINATION AGREEMENT

For value received, Virginia B. Mann being the holder and owner of that certain mortgage given by Brown Enterprises of S.C., Inc., to Virginia B. Mann over Lot 45, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 1436, at Page 287, does hereby subordinate the lien of said mortgage to the lien of that certain mortgage given by Brown Enterprises of S.C., Inc., to Carolina Federal Savings and Loan Association over Lot 45, Paris View Subdivision, Section One, and which said mortgage is recorded in the R.M.C. Office of Greenville County, South Carolina, in Mortgage Book 1439, at Page 800, and agrees that the lien of said Mortgage is and shall be junior in rank to the lien of the said mortgage given to Carolina Federal Savings and Loan Association by Brown Enterprises of S. C., Inc., as set forth herein, to the extent of any and all advances made, and hereafter to be made, under the said mortgage given to Carolina Pederal Savings and Loan Association.

DATED at Greenville, South Carolina, this 3 nd day of August, 1978.

WITNESSES:

STATE OF SOUTH CAROLINA

GREENVILLE COUNTY OF

PROBATE

PERSONALLY appeared before me the undersigned and made oath that he saw the within named Virginia B. Mann sign, seal and as her act and deed deliver the within written Subordination Agreement and that he with the other witness subscribed above witnessed the execution thereof.

SWORN TO AND SUBSCRIBED before me this the day of August, 1978.

Marline D. Leag

Notary Public for South Carolina )
My Commission Expires: 4-7-80

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