

REPAID PROPERTY MORTGAGE *book 1437 page 698*

ORIGINAL

NAMES AND ADDRESSES OF ALL MORTGAGORS
 Boyce Earl Gosnell
 Rosalee Gosnell
 Route 1 Hartcut Road
 Marietta, S.C. 29661

JUL 10 1978

CONNIE S. TANNEAU

MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.

ADDRESS: 46 Liberty Lane
 P.O. Box 5758 Station B
 Greenville, S.C. 29606

LOAN NUMBER	DATE	DATE FINACE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
27153	7-6-78	7-6-78	72	06	8-6-78
\$98.00	\$ 98.00	7-6-84	\$ 7056.00	\$ 4517.83	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$25,000

NOW, KNOW ALL MEN, that Mortgagor (all, if more than one), to secure payment of a Promissory Note of even date from Mortgagor to the above named Mortgagee in the above Total of Payments and all future and other obligations of Mortgagor to Mortgagee, the Maximum Outstanding at any given time not to exceed said amount stated above, hereby grants, bargains, sells, and releases to Mortgagee, its successors and assigns, the following described real estate, together with all present and future improvements thereon, situated in South Carolina, County of Greenville:

All of that lot of land in the County of Greenville, State of South Carolina, in Saluda Township, containing 0.75 Acres, more or less, and being a portion of the William Cox Property and having the following metes and bounds, to-wit:

Beginning at an iron pin in the center of the Marietta Road and running, thence S 89-30 W 3.29 chains to an iron pin; thence S 3-30 E. along a small branch 2.39 chains to an iron pin; thence S. 89-00 E. 3.10 chains to the center of Marietta Read; thence with said road N 2-00 N 2.38 chains to the point of beginning and being same conveyed to us in Deed Book 731 at page 464.

Derivation is as follows: Deed Book 852 page 482 Arnold Harvey Gordon & Irene TO HAVE AND TO HOLD all and singular the real estate described above unto said Mortgagee, its successors and assigns forever.

Gordon by deed dated 9-17-68 and recorded 9-18-68.

If Mortgagor shall fully pay according to its terms the indebtedness hereby secured then this mortgage shall become null and void.

Mortgagor agrees to pay the indebtedness as herein before provided.

Mortgagor agrees to pay all taxes, fees, assessments, obligations, prior encumbrances, and any charges whatsoever against the above described real estate as they become due. Mortgagor also agrees to maintain insurance in such form and amount as may be satisfactory to Mortgagee in Mortgagee's favor.

If Mortgagor fails to make any of the above mentioned payments or fails to maintain satisfactory insurance, Mortgagee may, but is not obligated to, make such payments or effect such insurance in Mortgagee's own name and such payments and such expenditures for insurance shall be due and payable to Mortgagee on demand, shall bear interest at the highest lawful rate if not prohibited by law, shall be a lien hereunder on the above described real estate, and may be enforced and collected in the same manner as the other debt hereby secured.

After Mortgagor has been in default for failure to make a required installment for 10 days or more, Mortgagee may give notice to Mortgagor of his right to cure such default within 20 days after such notice is sent. If Mortgagor shall fail to cure such default in the manner stated in such notice, or if Mortgagor cures the default after such notice is sent but defaults with respect to a future installment by failing to make payment when due, or if the prospect of payment, performance, or realization of collateral is significantly impaired, the entire balance, less credit for unearned charges, shall, at the option of Mortgagee, become due and payable, without notice or demand. Mortgagor agrees to pay all expenses incurred in realizing on any security, interest including reasonable attorney's fees as permitted by law.

Mortgagor and Mortgagor's spouse hereby waive all marital rights, homestead exemption and any other exemption under South Carolina law.

This mortgage shall extend, consolidate and renew any existing mortgage held by Mortgagee against Mortgagor on the above described real estate.

In witness whereof, (I/we) have set my(our) hand(s) and seal(s) the day and year first above written.

Signed, Sealed, and Delivered
 In the presence of

R. E. Gosnell
 (Witness)
Rosa Lee Gosnell
 (Witness)

Boyce Earl Gosnell (L.S.)
 Boyce Earl Gosnell
Rosa Lee Gosnell (L.S.)
 Rosa Lee Gosnell



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