800x 1434 PASE 527

The State of South Carolina,

COUNTY OF Greenville

GREENVILLE CO. S. C.

JUN 7 11 41 AH '78

DONNIE S. TANKERSLEY

SEND GREETING:

Whereas, I , the said Nancy G. Downs

hereinafter called the mortgagor(s) in and by this certain promissory note in writing, of even date with these presents, am well and truly indebted to Anthony D. Arcari

64 Howell Circle, Greenville, South Carolina, 29615

hereinafter called the mortgagee(s), in the full and just sum of One Thousand, Nine Hundred and No/100-----

DOLLARS (\$ 1,900.00 ), to be paid

at 64 Howell Circle in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Eight per-cent( 8 %) per centum per annum, said principal and interest being payable in monthly installments as follows:

, 19 78 , and on thist day of each month Beginning on the 1st day of July , to be applied on the interest of each year thereafter the sum of \$50.00 and principal of said note, said payments to continue up to and including the 1st day of January 1 82 and the balance of said principal and interest to be due and payable on the 1st day of Pebruary each are to be applied first to payments of \$ 50.00 19 82; the aforesaid monthly (8 %) per centum per annum on the principal sum of \$ 1,900.00 interest at the rate of eight so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

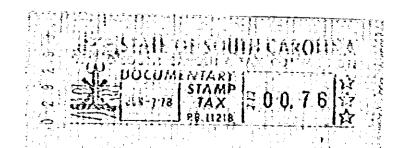
All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or convenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgager promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I , the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me , the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Anthony D. Arcari his heirs and assigns forever:

All that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, shown as a part of tract 3 as shown on plat of the McDaniel Tract made by R. E. Dalton, September 1919, recorded in the RMC Office for Greenville County, South Carolina in Plat Book E, at page 218, and having such courses and distances as will appear reference to said plat.

This being the same property conveyed to the Mortgagor by Deed of James Louis Bishop, recorded in the RMC Office for Greenville County, South Carolina in Deed Book 1036 at page 328, on May 14, 1976 at 4:08 P.M.



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