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STATE OF SOUTH CAROLINA)

ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT

COUNTY OF GREENVILLE

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AND FINANCING STATEMENTS

This Assignment, made this 11 day of May, 1978 by the Citizens and Southern National Bank of South Carolina, a national banking association, with a business office at Camperdown Way, Greenville, South Carolina (hereinafter termed "Assignor") to Life Investors Insurance Company of America, an insurance company, with a business office at Edgewood Road NE, Cedar Rapids, Iowa (hereinafter termed "Assignee").

WITNESSETH:

In consideration of the sum of One Million Dollars (\$1,000,000) and by these presents and by delivery to Assignee of all the documents enumerated hereinafter, Assignor hereby conveys, transfers and assigns to Assignee:

- (a) All of Assignor's right, title, interest and privilege in a certain Mortgage of real property executed by F. Harold Gillespie in favor of Assignor, dated March 22, 1978, given to secure payment of a Promissory Note in the principal amount of One Million Dollars (\$1,000,000) and recorded in the office of the RMC of Greenville County, South Carolina in book 1427 at pages 551-562 both inclusive; and
- (b) All of Assignor's right, title, interest and privilege in a certain Security Agreement executed by F. Harold Gillespie and Myrtie C. Gillespie in favor of Assignor, dated March 22, 1978 and given to secure payment of a Promissory Note in the principal amount of One Million Dollars (\$1,000,000); and
- (c) All of Assignor's right, title, interest and privilege in a Uniform Commercial Code Financing Statement executed by F. Harold Gillespie and Myrtie C. Gillespie in favor of Assignor, covering the fixtures and personal property described in the aforementioned Security Agreement and filed as 71-02656 in the Office of the RMC for Greenville County, South Carolina; and

THE PROPERTY OF

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