MORTGAGE

THIS MORTGAGE is made this _	5th	day of _	May	
19 78 between the Mortgagor,	John D. Snipe	s and Cyndy T.	. Snipes	
	<u> </u>	(herein "Borrower"),	and the Mortga	
Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").				

WHEREAS, Borrower is indebted to Lender in the principal sum of <u>Twenty-nine Thousand</u>
Seven <u>Hundred and no/100 (\$29,700.00</u>) lars, which indebtedness is evidenced by Borrower's note dated <u>May 5, 1978</u>, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on <u>June 1, 2008</u>.

ALL that lot of land in the State of South Carolina, County of Greenville, in Fairview Township, at the southeasterly corner of the intersection of Stenhouse Road and West Georgia Road, containing 2.32 acres according to a plat prepared by C. O. Riddle, Surveyor, entitled Property of Ruby Margaret Knight dated August, 1975, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin in the approximate center of Stenhouse Road, joint front corner with property conveyed to Wilton M. Chandler by deed recorded in Deed Book 1025 at Page 459, and running thence with Stenhouse Road, N. 24-11 W. 313.7 feet to a nail and cap in the approximate center of West Georgia Road; thence with Georgia Road, N. 60-37 E. 259.5 feet to a nail and cap; thence still with said Road, N. 55-23 E. 20 feet to a spike; thence S. 34-09 E. (crossing an iron pin at 37.8 feet) 346.1 feet to an iron pin, joint rear corner with Wilton M. Chandler; thence with the line of Chandler, S. 65-50 W. 338 feet to the point of beginning.

This is the same property conveyed to mortgagors by deed of Charles G. Griffith dated May 5, 1978, recorded in the RMC Office for Greenville County, South Carolina, on May 5, 1978, in Book $\underline{1078}$ at Page $\underline{641}$.

DOCUMENTARY

HMY-578 TAX

RB.11818

which has the address of Rt.3, Box 326-D Simpsonville
[Street] [City]

S.C., 29681 (herein "Property Address");
[State and Zip Code]

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

3.50

SOUTH CAROLINA-1 to 4 Family-6/75-FNMA/FIH.MC UNIFORM INSTRUMENT (with amendment adding Parx. 24)

S.

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4328 RV.2