

SOUTH CAROLINA  
FHA FORM NO. 2175M  
(Rev. September 1976)

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
APR 3 4 41 PM '78

## MORTGAGE

This form is used in connection  
with mortgages insured under the  
one- to four-family provisions of  
the National Housing Act.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOE E. NEELY AND OLIVE KAY NEELY

of  
, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

COLLATERAL INVESTMENT COMPANY

, a corporation  
organized and existing under the laws of State of Alabama, hereinafter  
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-  
corporated herein by reference, in the principal sum of THIRTY SIX THOUSAND THREE HUNDRED FIFTY AND  
NO/100 ----- Dollars (\$ 36,350.00 ), with interest from date at the rate  
of Eight and Three Quarters per centum ( 8 3/4 %) per annum until paid, said principal  
and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue North  
in Birmingham, Alabama  
or at such other place as the holder of the note may designate in writing, in monthly installments of  
TWO HUNDRED EIGHTY SIX AND 07/100 ----- Dollars (\$ 286.07 ),  
commencing on the first day of May, 1978, and on the first day of each month thereafter until  
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,  
shall be due and payable on the first day of April, 2008

NOT, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-  
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the  
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does  
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real  
estate situated in the County of Greenville  
State of South Carolina:

ALL that certain piece, parcel or lot of land, with improvements thereon, lying and  
being on the northerly side of Woodcliff Court in the Town of Simpsonville, South  
Carolina, being known and designated as Lot #11 on plat of Woodcliff Subdivision as  
recorded in the RMC Office for Greenville County, S.C. in Plat Book 4N at Page 44,  
and according to a more recent survey by Freeland and Associates dated March 30, 1978  
entitled "Property of Joe E. Neely and Olive Kay Neely" having the following metes  
and bounds, to wit:

BEGINNING at an iron pin on the northern side of Woodcliff Court, joint corner Lots  
11 and 10 and running with the joint line of Lot 10, N. 00-55 W., 284.35 feet to an  
iron pin; thence N. 61-39 E., 45.1 feet to an iron pin; thence S. 55-01 E., 131.3 feet  
to an iron pin; thence with the joint line of Lot No. 12, S. 22-06 W., 196.8 feet to  
an iron pin on the northern side of Woodcliff Court; thence with said Woodcliff Court,  
S. 59-04 W., 33.4 feet, S. 25-33 W., 35 feet and N. 89-03 W., 24.87 feet to an iron pin,  
the point of beginning.

This is the same property conveyed to mortgagors by Deed of Mortgage Guaranty Insurance  
Corporation dated March 14, 1978 recorded in the RMC Office for Greenville County herewith.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in  
any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom,  
and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in  
connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns  
forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple ab-  
solute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises  
are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and for-  
ever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all per-  
sons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at  
the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal  
to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior  
to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty  
(30) days prior to prepayment.