SOUTH CAROLINA FHA FORM NO. 2175M (Rev. September 1976)

## **MORTGAGE**

FILED GREENVILLE CO. S. C.

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

HAR 31 4 45 PH '78

DONNIE S. TANKERSLEY

TO ALL WHOM THESE PRESENTS MAY CONCERN: R.H.C.

DENNIS B. ALEXANDER AND PATRICIA R. ALEXANDER

οf

, a corporation

Greenville, S.C.

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

## COLLATERAL INVESTMENT COMPANY

organized and existing under the laws of State of Alabama , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY ONE THOUSAND AND NO/100 ---------- Dollars (\$ 21,000.00 ), with interest from date at the rate per centum ( 8 3/4 %) per annum until paid, said principal Eight & Three Quarters and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of ONE HUNDRED SIXTY FIVE AND 27/100 -----Dollars (\$ 165.27 , 19 78, and on the first day of each month thereafter until commencing on the first day of May the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of 2008 April

NOT, KNOT ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville

State of South Carolina:

ALL that piece, parcel or lot of land, lying and being in the State of South Carolina, County of Greenville being known and designated as Lot No. 31 of a subdivision known as Kentland Park as shown on plat recorded in the RMC Office for Greenville County in Plat Book XX at Page 44 and 45 and also on a more recent plat of Property of Dennis B. Alexander and Patricia R. Alexander prepared by Carolina Surveying Company dated March 29, 1978 and having according to the more recent plat, the following metes and bounds to wit:

BEGINNING at an iron pin on the southeastern edge of Kentland Lane at the joint front corner of Lots 31 and 32 and running thence with the joint line of said lots, S. 56-47 E., 216.1 feet to an iron pin; thence S. 19-30 W., 70 feet to an iron pin at the joint rear corner of Lots 30 and 31; thence N. 57-12 W., 233 feet to an iron pin on the southeastern edge of Kentland Lane; thence with Kentland Lane, N. 33-20 E., 70 feet to an iron pin being the point of beginning.

This is the same property conveyed to the mortgagors by Deed of James Randall Norman and Susan C. Norman recorded )(acch 3.1 , 1978 in Deed Book 1076 at Page 330 in the RMC Office for Greenville County.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns of forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness: evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

328 RV-2