STATE OF SOUTH CAROLINA

DONNIE STANKERSLEY MORTGAGE
COUNTY OF GREENVILLE

DONNIE STANKERSLEY

MORTGAGE

A.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

F. HAROLD GILLESPIE (hereinafter termed "Mortgagor")

SENDS GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto The Citizens and Southern National Bank of South Carolina (hereinafter referred to as Mortgagee) as evidenced by the Promissory Note of even date herewith (the terms of which are incorporated herein by reference) executed by the Mortgagor and Myrtie C. Gillespie in the sum of One Million and No/100 Dollars (\$1,000,000.00) (the "Note"); and

WHEREAS, by the terms of that certain Buy-Sell Agreement among the Mortgagor, the Mortgagee, Myrtie C. Gillespie and Life Investors Insurance Company of America dated March 22, 1978 (the terms of which are incorporated herein by reference) the Note is to be purchased by Life Investors Insurance Company of America upon the fulfillment of certain conditions therein specified; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced for taxes, insurance premiums, public assessments, repairs, or for any other purpose.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and

DOCUMERIARY SIAMP 1 0 0 0 0 0 7

GCTO -----2 MR31 78

365

328 RV.2