FHA FORM NO. 2175M

(Rev. September 1976)

300x 1427 nu 216

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ROBERT LEE NOLAN AND ARLENE PARHAM NOLAN

Greenville County, South Carolina

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

SOUTH CAROLINA NATIONAL BANK,

, a corporation organized and existing under the laws of the United States of America . hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty Nine Thousand One Hundred Fifty and 00/100----- Dollars (\$ 39,150.00), with interest from date at the rate per centum (8.75 %) per annum until paid, said principal eight and three fourths and interest being payable at the office of South Carolina National Bank

in Columbia, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Hundred Eight and 11/100----- Dollars (\$ 308.11 commencing on the first day of May, , 1978, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of April, 2008.

NOW, KNOW ALL, MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel and lot of land with all improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 25, according to a plat entitled Farmington, Section 4, prepared by Arbor Engineering, dated September 7, 1977, and being recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book 6H at Page 13, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Claxton Drive, at the joint front corner of Lots 25 and 26, and running thence with the joint line of said lots, N. 38-46-16 W. 140.0 feet to an iron pin at the joint rear corner of Lots 25, 26, 16 and 17; thence along the common rear line of Lots 17 and 25, N. 51-13-44 E. 110.0 feet to an iron pin at the joint rear corner of Lots 24, 25, 17 and 18; thence along the common line of Lots 24 and 25, S. 38-46-16 E. 140.0 feet to a point on the northwestern side of Claxton Drive; thence along the northwestern side of said Drive, S. 51-13-44 W. 110.0 feet to the point of beginning.

The above described property is the same acquired by the Mortgagors by deed from A. J. Prince Builders, Inc. recorded in the Greenville County R.M.C. Office on March 29, 1978.

Together with all and singular the rights, members, hereditaments, and apputenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom. and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided. however, that written notice of an intention to exercise such privilege is given at least thirty H (30) days prior to prepayment.