

State of South Carolina

COUNTY OF GREENVILLE

 $\frac{1}{2}$

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Kenneth Lineberger and Carelyn P. Brashier

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of **Thirty-Four**

.Thousand Six Hundred Fifty and No/100----- (\$ 34,650.00...)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not include a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgager to the Mortgagor's account, and also in consideration of the sum of Three Dollars (53.00) to the Mortgagor in hand well and truly paid by the Mortgager at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated

as Lot No. 24, on a plat entitled Farmington, Section IV, with said plat having been made by Arbor Engineering, dated September 7, 1977, being recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 6-H, at Page 13, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Claxton Drive at the joint front corner of Lots 24 and 25, and running thence with the common line of said lots, N. 38-46-16 W. 140.0 feet to an iron pin at the joint rear corner of Lots 24, 25, 17, and 18; thence along the common rear line of Lots 18 and 24, N. 51-13-44 E. 110.0 feet to an iron pin at the joint rear corner of Lots 23, 24, 18 and 19; thence along the common line of Lots 23 and 24, S. 38-46-16 E. 140.0 feet to an iron pin on the northwestern side of Claxton Drive; thence along the northwestern side of said Drive, S. 51-13-44 W. 110.0 feet to the beginning corner.

The above-described properly is the same acquired by the Mortgagors by deed from A. J. Prince Builders, Inc., which is being recorded simultanteously herewith.

DOCUMENTARY
STAMP
STAMP
TAX
P2 11218

(CONTINUED ON NEXT PAGE)