SOUTH CAROLINA

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VA Form 24-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 1510, Title 38 U.S.C. Acceptable to Federal National Mortgage
Association.



STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Lornell Bennett and Priscilla D. Bennett

Greenville County, South Carolina

of , hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-One Thousand Five Hundred and No/100-------Dollars (\$ 31,500.00), with interest from date at the rate of eight & three-fourth per centum (8-3/4 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company, 2233 Fourth Avenue, North , or at such other place as the holder of the note may in Birmingham, Alabama 35203 designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Forty-Seven and 91/100------ Dollars (\$ 247.91), commencing on the first day of , 19 78, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2008 payable on the first day of April

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that piece, parcel or lot of land in the City of Greenville, County of Greenville, State of South Carolina, situate, lying and being on the northern side of Gatling Avenue and being known and designated as part of Lots Nos. 203 and 204 on a plat of AUGUSTA ROAD RANCHES Subdivision, recorded in the RMC Office for Greenville County in Plat Book L at Pages 52 and 53 and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Gatling Avenue, joint front corner of the within described property and Lot No. 238 and running thence N.00-13 W. 112 feet to an iron pin; running thence N.89-47 E. 92 feet to an iron pin; running thence S.00-13 E. 112 feet to an iron pin on the northern side of Gatling Avenue; running thence with the northern side of said Avenue, S.89-47 W. 92 feet to the point of beginning.

THIS is the same property as that conveyed to the Mortgagors herein by deed from Ruth Ann Carson and Fred C. Carson recorded in the RMC Office for Greenville County on March 16, 1978.

THE mailing address of the Mortgagee herein is 2233 Fourth Avenue, North, Birmingham, Alabama 35203.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale of occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the *continued on second page

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; The carpeting and window air conditioning unit located in the above described premises are also made a part of the mortgaged premises;

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