STATE OF SOUTH CAROLINA)

SUBORDINATION OF REAL ESTATE !DRIVAGE

COUNTY OF GREENVILLE

For and in consideration of the sum of One and No/100 (\$1.00) Dollar and other valuable consideration, the receipt and sufficiency of which both are hereby acknowledged, Stanley B. Duffies, II and Dorothea F. Duffies, the holder of a note and mortgage given to me by James C. Blakely, Jr. and Anne S. Blakely, said mortgage being recorded on May 24, 1976 in the R.M.C. Office for Greenville County in REM Book 1368 at Page 349 do hereby agree to subordinate all my rights under said real estate mortgage to the lien created by a real estate mortgage from James C. Blakely, Jr. and Anne S. Blakely to Fidelity Federal Savings & Loan Association to secure the sum of Sixty-five Thousand and No/100 (\$65,000.00) Dollars, recorded in the R.M.C. Office for Greenville County, South Carolina in REM Book 1417 at Page 565. The mortgage which is being subordinated herein and the mortgage recorded in favor of Fidelity Federal Savings & Loan Association to secure the sum of Sixty-five Thousand and No/100 (\$65,000.00) Dollars covers the following described real estate, to-wit:

ALL that piece, parcel or lot of land, located, lying and being in Butler Township and shown and designated as Lot No. 34 of a subdivision of property of Richard F. Watson, Jr. and Evelyn P. Watson as shown on a preliminary plat prepared by Piedmont Engineers and Architects, being also shown as Lot No. 34 on a plat of Watson Orchard, recorded in the Greenville County R.M.C. Office in Plat Book 000 at Page 99 and according to a revised survey prepared by Freeland and Associates dated October 12, 1977 and recorded in the R.M.C. Office for Greenville County in Plat Book 6K at Page 73, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Graystone Road at the joint front corner of Lots 34 and 33 and running thence with the joint line of said lots S. 79-32 E., 382.8 feet to an iron pin; running thence S. 15-49 W., 185.0 feet to an iron pin at the joint rear corner of Lot 34 and property of R. F. Watson, Jr.; running thence with the joint line of said property N. 80-52 W., 319.0 feet to an iron pin on the eastern side of Graystone Road; running thence with the eastern side of Graystone Road, N. 3-08 W., 197.25 feet to an iron pin, point of beginning.

PROVIDED, HOWEVER, that the said real estate mortgage given to Stanley B. Duffies, III and Dorothea F. Duffies shall continue in full force and effect for all other purposes in accordance with the terms thereof.

WITNESS my hand and seal this 30 day of December, 1977.

In the Presence of:

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