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VA Form 16--6336 (Home Loan) Revised September 1975. Use Optional, Section 18th, 5.16 38 U.S.C., accepti-able to Feberal National Monteage

## **MORTGAGE**

STATE OF SOUTH CAROLINA,

COUNTY OF

GREENVILLE

WHEREAS:

JOSEPH WARD, JR. AND FREEDA M. WARD

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Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

CAMERON-BROWN COMPANY

, hereinafter organized and existing under the laws of North Carolina called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated berein by reference, in the principal sum of -- Thirty Six Thousand and No/100 -----Dollars (\$36,000.00 ---), with interest from date at the rate of Eight & One/Half -- per centum (8.50 %) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company , or at such other place as the holder of the note may Raleigh, North Carolina designate in writing delivered or mailed to the Mortgagor, in monthly installments of --Two Hundred Seventy

Six and 84/100 ----- Dollars (\$ 276.84-----), commencing on the first day of , 19 78, and continuing on the first day of each month thereafter until the principal and February interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of · 2008 · January

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL those two (2) lots of land lying in the State of South Carolina, County of Greenville, Town of Mauldin, shown as Lots 19 and 20 on a plat of Bishop Heights Subdivision, which plat is recorded in the R.M.C. Office for Greenville County in Plat Book BB, Page 171, and having, according to a more recent survey entitled "Property of Joseph Ward, Jr. and Freeda M. Ward" dated December 7, 1977, prepared by Carolina Surveying Co., the following metes and bounds, to-wit:

BEGINNING at an iron pin on the western side of Bishop Drive at the joint front corner of Lots 19 and 18 and running thence with the joint line of said lots N. 64-18 W. 230.2 feet to an iron pin; thence N. 25-54 E. 200 feet to an iron pin at the joint rear corner of Lots 20 and 21; thence with the joint line of said lots S. 64-18 E. 230.25 feet to an iron pin on the western side of Bishop Drive; thence along the side of said Drive S. 25-42 W. 200 feet to an iron pin at the point of beginning.

This being the same property conveyed to the Mortgagors herein by deed of Bobby Darrell Hazel to be recorded of even date herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, bereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or bereafter attached to or used in wancection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentione."

CHARLES TO

Carlotte Santon Comment

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